

## Christian Eufinger

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CONTACT INFORMATION IESE Business School University of Navarra Avda. Pearson, 21 08034 Barcelona, Spain Phone: +34 608 343850 ceufinger(at)iesee.edu <http://www.christian-eufinger.de/>

RESEARCH INTERESTS Financial Intermediation, Corporate Finance, Corporate Governance

ACADEMIC EMPLOYMENT **IESE Business School – Financial Management Department**, Barcelona  
Associate Professor (Non-Tenured), 2020-  
Assistant Professor, 2014-2020

OTHER POSITIONS Academic Director of the Citi-IESE Credit and Debt Markets Research Project (CREDET), 2021-  
Academic Committee of IESE’s Center for International Finance (CIF), 2019-  
Research Fellow at IESE Banking Initiative, 2018-  
Research Fellow at IESE Center for Corporate Governance, 2018-  
Research Fellow at IESE Public-Private Research Center, 2015-

EDUCATION **University of Pennsylvania**, Philadelphia  
Visiting Scholar, Wharton Financial Institutions Center, 2013  
**Goethe University**, Frankfurt, Germany  
Ph.D., Finance, 2014  
M.Sc., Quantitative Finance, 2013  
**Darmstadt University of Technology**, Darmstadt  
Diploma, Business Administration and Engineering, 2009  
**Eindhoven University of Technology**, Eindhoven  
Visiting Student, Erasmus Exchange Programme, 2006-2007

PUBLICATIONS **Zombie Credit and (Dis-)Inflation: Evidence from Europe** (with Viral V. Acharya, Matteo Crosignani, and Tim Eisert) - *The Journal of Finance*, forthcoming  
**Whatever it takes: The Real Effects of Unconventional Monetary Policy** (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) - *The Review of Financial Studies*, 32:9, 3366-3411, 2019

**Real Effects of the European Sovereign Debt Crisis: Evidence from Syndicated Loans** (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) - *The Review of Financial Studies*, 31:8, 2855-2896, 2018

**Interbank Networks and Backdoor Bailouts: Benefiting from other Banks' Government Guarantees** (with Tim Eisert) - *Management Science* 65:8, 3673-3693, 2019

**Incentive-Based Capital Requirements** (with Andrej Gill) - *Management Science* 63:12, 4101-4113, 2017

WORKING  
PAPERS

**Central Bank Policy and Firm Behavior: Evidence from the Swiss Franc Shock** (with Andrej Gill and Florian Hett)

**Concentrating on Bailouts: Government Guarantees and Bank Asset Composition** (with Juan Gorostiaga and Bjoern Richter)

**Loan Contract Design and Bank Monitoring with Preferential Central Bank Funding** (with Zhiqiang Ye)

WORK IN  
PROGRESS

**How do Supply Shocks to Inflation Generalize? The Role of Market Power and Household Expectations** (with Viral V. Acharya, Matteo Crosignani, and Tim Eisert)

**Banking on Bailouts: How Public Guarantees affect Loan Contracts and Borrower Investments** (joint with Juan Pablo J. Gorostiaga and Zhiqiang Ye)

**Unholy Trinity: Bailout Guarantees, Fixed Wages, and Capital Regulation** (joint with Teng Huang)

**The Influence of Green Stakeholder Pressure on Bank Lending** (joint with Adrian Böhm, Igor Kadach, and Yuki Sakasai)

**Goodnight Zombies? Evidence from Changes in Credit Loss Provisions** (joint with Guillermo Ramirez and Yuki Sakasai)

**Zombie Firms and Corporate Governance** (joint with Viral V. Acharya, Matteo Crosignani, and Tim Eisert)

BOOK  
CHAPTERS

**Same Story, Different Place? Post-Crisis Recapitalization of Banks in Japan and Europe** (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) in "Finance and Investment: The European Case" edited by C. Mayer, S. Micossi, M. Onado, M. Pagano and A. Polo. *Oxford: Oxford University Press*, 2018

CASES	<b>Banco Sabadell - TSB</b> (with Jorge Soley) - <i>IESE Publishing F-913</i> , 2015	
	<b>Amazon 2018</b> (with Eduardo Martinez Abascal) - <i>IESE Publishing F-945</i> , 2020	
	<b>Valuation of NVIDIA Corporation</b> (with Stefano Sacchetto) - <i>IESE Publishing F-955</i> , 2020	
	<b>WestWood Foods &amp; Drinks GmbH (A)</b> (with Eduardo Martinez Abascal) - <i>IESE Publishing F-981</i> , 2021	
	<b>WestWood Foods &amp; Drinks GmbH (B)</b> (with Eduardo Martinez Abascal) - <i>IESE Publishing F-982</i> , 2021	
	<b>ABANCA: De cajas de ahorro a una entidad bancaria de éxito</b> (with Josep Tàpies, Jorge Soley, and Xavier Costa) - <i>IESE Publishing SM-1699</i> , 2022	
	<b>Risk Management at Silicon Valley Bank</b> - <i>IESE Publishing F-997</i> , 2023	
	<b>Banking With N26</b> - <i>IESE Publishing F-998</i> , 2023	
	<b>HIFU TAOC: Investing in Tech Projects</b> (with Miguel Antón, Mireia Giné, and Stefano Sacchetto) - <i>IESE Publishing F-996</i> , 2023	
CASES – ON TRIAL	<b>Abanca. Volume of Assets Under Management and Profitability of a Commercial Bank</b> (with Josep Tàpies, Jorge Soley, and Xavier Costa), 2021	
	<b>GameStop</b> (with Stefano Sacchetto and David Teeters), 2021	
	<b>The Bank Run on Northern Rock</b> , 2022	
	<b>The Bankruptcy of Lehman Brothers</b> , 2022	
AWARDS AND SCHOLARSHIPS	IESE Alumni Association Research Excellence Award	2021
	Best 40 Under 40 Professor (Poets&Quants)	2019
	IESE Alumni Association Research Excellence Award	2019
	Scholarship of the Deutsche Bundesbank	2012–2014
	Ph.D. Scholarship Stiftung Geld und Waehring	2010–2014
	Postbank Finance Award	2009
	ERASMUS Scholarship	2006–2007
GRANTS	Ministry of Science and Innovation Grant	2023
	ESG Invest (Klimfi)	2022
	Ministry Project Grant CoCoREB (Ref PGC2018-097335-A-I00)	2019
	AGAUR Grant (2017 SGR 1244)	2017
	Ministry of Economy and Competitiveness Grant (Ref ECO2015-63711-P.)	2016
	Friedrich-Flick Foerderstiftung Grant	2016
	Banque de France Foundation Grant	2016
	CEPR Grant (RELTIF)	2015
	Europeace Institute of Finance Grant	2014

TEACHING	<b>Instructor, IESE Business School</b>	MBA: 2019–2022, 2023; MiM: 2021–2023
	Banking	
	<b>Instructor, IESE Business School</b>	MBA: 2015–2020, 2022–2023; MiM: 2019
	Operational Finance	
	<b>Instructor, IESE Business School</b>	MBA: 2018–2021, 2023; BAP: 2022;
	EMBA: 2020–2022; GEMBA: 2017; PLD/PMD: 2016, 2019, 2020	
	Corporate Finance	
	<b>Instructor, IESE Business School</b>	PhD: 2018
	Empirical Research in Finance and Accounting II	
	<b>Instructor, IESE Business School</b>	EMBA: 2018–2022
	Capital Budgeting	
	<b>Instructor, IESE Business School</b>	2015, 2016, 2022
	Custom Programs	
	<b>Instructor, IESE Business School</b>	AMP-Media: 2017
	Entrepreneurial Finance	
<b>Instructor, IESE Business School</b>	MBA: 2015	
Analysis of Business Problems		
<b>Teaching Assistant, Goethe University</b>	Ph.D.: 2012–2013	
Advanced Microeconomics II		
<b>Teaching Assistant, Goethe University</b>	Undergraduate: 2012	
Corporate Governance in Financial Institutions		
<b>Teaching Assistant, Goethe University</b>	Undergraduate: 2012	
Financial Crisis		
<b>Instructor, Goethe University</b>	Ph.D.: 2010–2012	
Introductory Math Course		
<b>Teaching Assistant, Goethe University</b>	Undergraduate: 2011–2012	
Microeconomics I		
OTHER	Quadriga Capital	2013
EMPLOYMENT	Commerzbank AG	2008–2009
	SAF-HOLLAND GmbH	2008