

Christian Eufinger

CONTACT INFORMATION	IESE Business School University of Navarra Avda. Pearson, 21 08034 Barcelona, Spain	Phone: +34 608 343850 ceufinger(at)iese.edu https://blog.iese.edu/eufinger/
RESEARCH INTERESTS	Financial Intermediation, Corporate Finance, Corporate Governance	
ACADEMIC EMPLOYMENT	IESE Business School – Financial Management Department , Barcelona Full Professor, 2024- Associate Professor, 2020-2024 Assistant Professor, 2014-2020	
OTHER POSITIONS	Treasurer and Executive Committee Member of the European Finance Association (EFA), 2025- Academic Director of the Citi-IESE Credit and Debt Markets Research Project (CREDET), 2021- Academic Committee Member of IESE's Center for International Finance (CIF), 2019- Research Fellow at IESE Banking Initiative, 2018- Research Fellow at IESE Center for Corporate Governance, 2018- Research Fellow at IESE Public-Private Research Center, 2015-	
EDUCATION	University of Pennsylvania , Philadelphia Visiting Scholar, Wharton Financial Institutions Center, 2013 Goethe University , Frankfurt, Germany Ph.D., Finance, 2014 M.Sc., Quantitative Finance, 2013 Darmstadt University of Technology , Darmstadt Diploma, Business Administration and Engineering, 2009 Eindhoven University of Technology , Eindhoven Visiting Student, Erasmus Exchange Programme, 2006-2007	

- PUBLICATIONS **Zombie Credit and (Dis-)Inflation: Evidence from Europe** (with Viral V. Acharya, Matteo Crosignani, and Tim Eisert) - *The Journal of Finance*, 79:3, 1883-1929, 2024
- Central Bank Policy and Firm Behavior: Evidence from the Swiss Franc Shock** (with Andrej Gill and Florian Hett) - *Journal of International Business Studies*, 55:8, 1057-1068, 2024
- Whatever it takes: The Real Effects of Unconventional Monetary Policy** (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) - *The Review of Financial Studies*, 32:9, 3366-3411, 2019
- Interbank Networks and Backdoor Bailouts: Benefiting from other Banks' Government Guarantees** (with Tim Eisert) - *Management Science* 65:8, 3673-3693, 2019
- Real Effects of the European Sovereign Debt Crisis: Evidence from Syndicated Loans** (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) - *The Review of Financial Studies*, 31:8, 2855-2896, 2018
- Incentive-Based Capital Requirements** (with Andrej Gill) - *Management Science*, 63:12, 4101-4113, 2017
- WORKING PAPERS **How Do Supply Shocks to Inflation Generalize? Evidence From the Pandemic Era in Europe** (with Viral V. Acharya, Matteo Crosignani, and Tim Eisert)
- Concentrating on Bailouts: Government Guarantees and Bank Asset Composition** (with Juan Gorostiaga and Bjoern Richter)
- Breaking Bagehot's Rules: Loan Contracting with Advantageous Central Bank Funding** (with Zhiqiang Ye)
- Green Banking Illusion? The Influence of "Eco-Conscious" Bank Shareholders on Credit Allocation** (with Adrian Böhm, Igor Kadach, and Yuki Sakasai)
- WORK IN PROGRESS **Banking on Bailouts: How Public Guarantees affect Loan Contracts and Borrower Investments** (joint with Juan Pablo J. Gorostiaga and Zhiqiang Ye)
- Unholy Trinity: Bailout Guarantees, Fixed Wages, and Capital Regulation** (joint with Teng Huang)
- Goodnight Zombies? Evidence from Changes in Credit Loss Provisions** (joint with Guillermo Ramirez and Yuki Sakasai)
- Zombie Firms and Corporate Governance** (joint with Viral V. Acharya, Matteo Crosignani, and Tim Eisert)

BOOK CHAPTERS	Same Story, Different Place? Post-Crisis Recapitalization of Banks in Japan and Europe (with Viral V. Acharya, Tim Eisert, and Christian Hirsch) in “Finance and Investment: The European Case” edited by C. Mayer, S. Micossi, M. Onado, M. Pagano and A. Polo. <i>Oxford: Oxford University Press</i> , 2018	
CASES	Banco Sabadell - TSB (with Jorge Soley) - <i>IESE Publishing F-913</i> , 2015	
	Amazon 2018 (with Eduardo Martinez Abascal) - <i>IESE Publishing F-945</i> , 2020	
	Valuation of NVIDIA Corporation (with Stefano Sacchetto) - <i>IESE Publishing F-955</i> , 2020	
	WestWood Foods & Drinks GmbH (A) (with Eduardo Martinez Abascal) - <i>IESE Publishing F-981</i> , 2021	
	WestWood Foods & Drinks GmbH (B) (with Eduardo Martinez Abascal) - <i>IESE Publishing F-982</i> , 2021	
	ABANCA: De cajas de ahorro a una entidad bancaria de éxito (with Josep Tàpies, Jorge Soley, and Xavier Costa) - <i>IESE Publishing SM-1699</i> , 2022	
	Risk Management at Silicon Valley Bank - <i>IESE Publishing F-997</i> , 2023	
	Banking With N26 - <i>IESE Publishing F-998</i> , 2023	
	HIFU TAOC: Investing in Tech Projects (with Miguel Antón, Mireia Giné, and Stefano Sacchetto) - <i>IESE Publishing F-996</i> , 2023	
AWARDS AND SCHOLARSHIPS	IESE Alumni Association Research Excellence Award	2021
	Best 40 Under 40 Professor (Poets&Quants)	2019
	IESE Alumni Association Research Excellence Award	2019
	Scholarship of the Deutsche Bundesbank	2012–2014
	Ph.D. Scholarship Stiftung Geld und Waehrung	2010–2014
	Postbank Finance Award	2009
	ERASMUS Scholarship	2006–2007
GRANTS	Ministry of Science and Innovation Grant	2023
	ESG Invest (Klimfi)	2022
	Ministry Project Grant CoCoREB (Ref PGC2018-097335-A-I00)	2019
	AGAUR Grant (2017 SGR 1244)	2017
	Ministry of Economy and Competitiveness Grant (Ref ECO2015-63711-P.)	2016
	Friedrich-Flick Foerderstiftung Grant	2016
	Banque de France Foundation Grant	2016
	CEPR Grant (RELTIF)	2015
	Eurolplace Institute of Finance Grant	2014

TEACHING	Instructor, IESE Business School	MBA: 2019–2022, 2023; MiM: 2021–2023
	Banking	
	Instructor, IESE Business School	MBA: 2015–2020, 2022–2023; MiM: 2019
	Operational Finance	
	Instructor, IESE Business School	MBA: 2018–2021, 2023; BAP: 2022;
	EMBA: 2020–2022; GEMBA: 2017; PLD/PMD: 2016, 2019, 2020	
	Corporate Finance	
	Instructor, IESE Business School	PhD: 2018
	Empirical Research in Finance and Accounting II	
	Instructor, IESE Business School	EMBA: 2018–2022
	Capital Budgeting	
	Instructor, IESE Business School	2015, 2016, 2022
	Custom Programs	
	Instructor, IESE Business School	AMP-Media: 2017
	Entrepreneurial Finance	
Instructor, IESE Business School	MBA: 2015	
Analysis of Business Problems		
Teaching Assistant, Goethe University	Ph.D.: 2012–2013	
Advanced Microeconomics II		
Teaching Assistant, Goethe University	Undergraduate: 2012	
Corporate Governance in Financial Institutions		
Teaching Assistant, Goethe University	Undergraduate: 2012	
Financial Crisis		
Instructor, Goethe University	Ph.D.: 2010–2012	
Introductory Math Course		
Teaching Assistant, Goethe University	Undergraduate: 2011–2012	
Microeconomics I		
OTHER	Quadriga Capital	2013
EMPLOYMENT	Commerzbank AG	2008–2009
	SAF-HOLLAND GmbH	2008