

Valentina Raponi

CONTACT INFORMATION	IESE Business School University of Navarra Av. de Pearson, 21 08034, Barcelona, Spain E-mail: vraponi@iese.edu Phone: +34 932534200
RESEARCH INTERESTS	Financial Econometrics, Empirical Asset Pricing, Portfolio Management, Risk Measures, Machine Learning.
CURRENT POSITION	IESE Business School - University of Navarra Assistant Professor at Financial Management Department July 2019 - present
PREVIOUS POSITIONS	Sapienza Università di Roma - Facoltà di Economia Research Fellow at Department of Economics November 2018 - September 2019 Sapienza Università di Roma - Facoltà di Economia Research Fellow at MEMOTEF Department July 2017 - July 2018
EDUCATION	PhD in Finance, Imperial College Business School , London, UK, 2019 PhD in Methodological Statistics, Sapienza Università di Roma , Rome, Italy, 2015 MSc in Econometrics and Mathematical Economics, The London School of Economics and Political Science , London, UK, 2013 M.S. Statistics and Economics, Sapienza Università di Roma , Rome, Italy, 2011 B.A., Statistics and Economics, Sapienza Università di Roma , Rome, Italy, 2008
GRANTS, AWARDS AND PRIZES	State Research Agency (AEI) of the Spanish Ministry of Science, Innovation and Universities. Research project: <i>Empirical Analysis of the Economic and Financial Effects of the Disclosure of Firms' Private Information</i> , with Pietro Bonetti, Igor Kadach and Stefano Sacchetto. Social Trend Institute (STI) grant - Project: <i>Business in the Time of COVID: The Effect of Pandemics on Corporate Investment, Governance, Financing, and Stock Returns</i> , with Prof. Stefano Sacchetto and Eleonora Pascucci. Beatriu de Pinós grant - Agency for Management of University Scholarships and Research of Catalonia (MSCA-COFUND) - Project: <i>Where should I live within a city? The microdynamics of Quality Life</i> , 2020-2023. Imperial College Business School Prize for the Best Performing Teaching Assistant, 2017. Bank of Italy first training research scholarship, 2012.

TEACHING
EXPERIENCES

Capital Markets, IESE Business School, MBA Program, 2020 -.

Operational Finance, IESE Business School, MBA Program, 2019 -.

Econometrics I, IESE Business School, Ph.D. Program, 2019 -.

Econometrics II, IESE Business School, Ph.D. Program, 2019 -.

Statistics, Università degli Studi di Roma Tor Vergata, MSc in Finance and Banking, 2018.

Introduction to Econometrics, Università degli Studi di Roma Tor Vergata, BS in Business Administration and Economics, 2018.

Probability and Applications to Finance, LUISS University, MS in Economics and Finance, 2018.

Econometrics, Sapienza università di Roma , MSc in Macroeconomic policy and financial markets, 2018.

Time Series Analysis, Sapienza università di Roma , MSc in Finance, 2018.

Financial Statistics, Imperial College Business School, MSc Risk Management & Financial Engineering, 2016-2017

WORK
EXPERIENCES

European Central Bank, DG Research, Internship, 2016.

Bank of Italy, Economic Research Division, Internship, 2012.

Ministry of Economy and Finance, Italian Department of Treasury, Internship, 2011.

PUBLICATIONS

Merlo, L., Petrella, L., Raponi, V. (2021), Forecasting VaR and ES using a joint quantile regression and its implications in portfolio allocation, *Journal of Banking and Finance*, Vol. 133, 106248.

Raponi, V., Robotti, C., Zaffaroni, P., (2020), Testing Beta-Pricing Models Using Large Cross-Sections, *The Review of Financial Studies*, Vol. 33(6), pp 2796–2842,.

Merlo, L., Petrella, L., Raponi, V. (2020), Sectoral Decomposition of CO2 World Emissions: A Joint Quantile Regression Approach. *International Review of Environmental and Resource Economics*, Vol. 14: No. 2-3, pp 197-239.

Petrella, P., Raponi, V., (2019) Joint estimation of conditional quantiles in multivariate linear regression models with an application to financial distress, *Journal of Multivariate Analysis*, Vol. 173, pp. 70 – 84.

Monteforte L., Raponi, V., (2019) Short term forecasts for the Italian economic activity: are fortnightly factors useful?, *Journal of Forecasting*, Vol. 38, pp. 207 – 221.

Raponi, V., Frale, C., (2014). Revisions in official data and forecasting, *Statistical Methods and Applications*, Vol 23, pp 451–472.

WORKING
PAPERS

Robust Portfolio Choice, with Raman Uppal and Paolo Zaffaroni

Spurious Factors in Misspecified Asset Pricing Models, with Paolo Zaffaroni and Soohun Kim

Dissecting asset pricing anomalies, with Paolo Zaffaroni

Return on customer satisfaction, with Carles Vergara and Victor Martínez de Albéniz

OTHER
PUBLICATIONS

Centoni, M., Del Panta, V., Maruotti, A., Raponi, V. (2018). Concomitant-variable latent-class beta inflated models to assess students performance: an Italian case study. *Social Indicator Research*.

Maruotti A., Raponi V., Lagona F., (2016) , Handling endogeneity and non-negativity in correlated random effects models: evidence from ambulatory expenditure, *Biometrical Journal*, Vol 58, pp 280–302.

Raponi V., Martella F., Maruotti A., (2016) A biclustering approach to university performances: an Italian case study, *Journal of Applied Statistics*, Vol 43, pp 31–45.

Maruotti, A., Raponi, V., (2014) On Baseline Conditions for Zero-Inflated Longitudinal Count Data, *Communications in Statistics - Simulation and Computation*, Vol. 43, pp 743-760.

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