

Markets Live: November 10

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Graham Keeley reports from Madrid: With Spanish bond yields widening, analysts in Madrid believed that Spain's ability to extract itself from the eurozone crisis depended on speedy action from the next government, which is due to take over after elections on November 20. The centre-right Popular Party is widely predicted to oust the Socialist Government, but if it does not gain a majority its ability to bring in quick reforms will be dented and it will become bogged down in deal-broking with minor parties. "They must act quickly on reforms to labour laws, the financial sector and control the public sector spending and cut the public deficit within the first three months to reassure the markets, but so far the PP have not said they have a reforming agenda. They have not said anything," said Professor **Xavier Vives**, of IESE Business School in Madrid.